

## Chaffee R-II

### School District Tax Rate Hearing Notice

A hearing will be held at **6:45 p.m., August 09, 2023 at Chaffee, MO** at which time citizens may be heard on the property tax rates proposed to be set by the Chaffee R-2 **School District**, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning **July 1, 2023**. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. (\*Estimates reflect the most accurate information at the time of posting. Changes can be made by the Board of Education at the Tax Rate Hearing and finalized by September 1st)

Assessed Valuation (AV) (by categories)	2023-24	2022-23
Real Estate	\$21,409,600	\$20,671,090
Personal Property	\$10,085,090	\$10,492,090
Combined Real Estate & Personal Property	\$31,494,690	\$31,163,180
Less AV in Tax Increment Financing (TIF)	\$0	\$0
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$31,494,690	\$31,163,180

New Construction & Improvements (Included in AV Total above)	\$210,420	\$112,630
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**The following Tax Rates are Proposed by Fund:**

	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
Incidental	\$893,000	\$2.8354	\$877,275	\$2.8151
Teacher	\$0		\$0	
Debt Service	\$393,684	\$1.2500	\$389,540	\$1.2500
Capital Projects	\$0		\$0	
Total	\$1,286,684	\$4.0854	\$1,266,814	\$4.0651

Total New Revenue (operating funds only):	\$15,726
New Revenue from New Construction and Improvements:	\$5,966
New Revenue from Reassessment:	\$9,760
Percentage of New Revenue from Reassessment:	1.11%

**Board of Education**

Chaffee R-II

Steve Seyer , President

Kelly Spies , Secretary